

**NORTH LONDON SCOUT  
DISTRICT**

**ANNUAL REPORT**

**AND**

**ACCOUNTS**

**For the period 23 April 2014  
to 30 June 2015**

**ANNUAL REPORT  
FOR THE PERIOD 23 APRIL 2014 TO 30 JUNE 2015**

Registered charity number 1156779

**EXECUTIVE COMMITTEE AND CHARITY TRUSTEES**

**EX OFFICIO MEMBERS**

Chairman	Brian Hosier	from 23.04.14
Deputy Chairman	Ralph Kamper	from 27.06.14 to 28.04.15
District Commissioner	John Cronin	from 23.04.14
Deputy District Commissioner	Tracey Smith	from 27.06.14
Deputy District Commissioner	Martin Linsey	from 27.06.14
District Secretary	Wendy Rudge	from 27.06.14
District Treasurer	Inna Minakova	from 27.06.14 to 23.04.15
Explorer Scout Commissioner	Rachel Davidson	from 27.06.14 to 01.12.14
	David Bowman	from 02.11.15
Manager Scout Active Support	Sally Symons	from 27.06.14

**ELECTED MEMBERS**

Chris Thorpe	from 27.06.14
Marlon Marton-Bell	from 27.06.14 to 02.11.15
Andrew Illman	from 27.06.14 to 02.11.15
Aileen Barry	from 27.06.14

**NOMINATED MEMBERS**

Dennis Rowen	from 27.06.14
Jack Timbrell	from 27.06.14
John Walker	from 27.06.14

**INVITED MEMBERS**

Joan Feakes	Chair of Adult Advisory Committee (South)
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**OTHER TRUSTEES**

The freehold/leasehold sites of all property are held in trust by The Scout Association Trust Corporation.

**BANKERS**

National Westminster Bank PLC	288 Green Lanes London N13 5GA	General Fund
CCLA	85 Queen Victoria Street	
	EC4V 4ET	Deposit monies

**CONTACT AND PRINCIPAL ADDRESS**

The District Headquarters is situated at Scout Park Gordon Road London N11 2PB and all correspondence can be sent to this address.

**STATUS AND ADMINISTRATION**

The Council is registered with the Charity Commissioners under Charity Number 1156779. Although a separate Charity constitutionally the Council falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some trustees are ex officio due to the office they hold and others are elected or nominated at the Annual General Meeting of the District Scout Council.

The day to day activities of the charity are managed by the trustees who include the ex officio members and supported by many volunteers.

**CONSTITUTION**

The charity was formed to merge two existing scout districts Camden City and Islington Charity number 303747 and Haringey Charity number 303681. The charity was registered on 23 April 2014 but the two districts did not finally resolve to merge until 27 June 2014 so these financial statements cover activity in the period from 23 April 2014 to 30 June 2015. The accounts have been prepared under the rules for merged entities.

**ANNUAL REPORT (continued)**

**FOR THE PERIOD ENDED 30 JUNE 2015**

**STRUCTURE, GOVERNANCE & MANAGEMENT**

The District is led by the District Commissioner who is supported by the District Team, comprising all assistant District Commissioners and the Explorer Scout Commissioner.

The Charity Trustees are deemed to be the members for the time being of the District Executive Committee, members of which are, in part, elected by the District Scout Council and part nominated by the District Commissioner. The District Scout Council to whom the Executive Committee is accountable is made up of all members of the District, administrators and advisors.

The District Executive Committee is responsible for:

- Promoting the development of Scouting in the District.
- Acting with the District Commissioner in all matters relating to finance and property.
- Appointing annually a District Adult Appointments Advisory Sub Committee and such other Sub Committees as the Committee may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

**AIMS AND OBJECTIVES**

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the river Thames.

The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.

In planning our activities for the period we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Public benefit was provided by the charity in the period through the activities noted above.

**SAFEGUARDING POLICY**

The charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The charity is fully committed to safeguarding all children, young people and vulnerable adults that come into contact with our work. We will take every reasonable step to ensure that children, young people and vulnerable adults are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse.

**ACHIEVEMENTS AND PERFORMANCE**

As a new District there has been much to do in bringing the two former districts together. A major redevelopment of our Holloway Road site has dominated this period but did not stop us carrying out major improvements at Scout Park all of which have been well received and has made the Park even more attractive to our members and to visitors.

Our first District Camp was a major success and although it ran at a substantial loss the activities were appreciated and helped to bring the two districts together. The Executive committee through the Appointments Advisory Group continue to meet with potential new leaders to ascertain their suitability and to arrange for DBS clearance. Due to the geographic size of the new district it was agreed to set up two advisory groups so that applicants did not have too far to travel.

Explorer Scouting continues to thrive and there are now 5 units in the district for young people to choose which one will suit them.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which, under normal circumstances, should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations.

## ANNUAL REPORT (Continued)

FOR THE PERIOD ENDED 30 JUNE 2015

**FINANCIAL**

It has been an unusual period with changes in the basis of accounting, substantial capital receipts and repairs at Scout Park. There is a deficit on General Funds, before transfer of funds and unrealised investment gains, of £144,992 due to repairs of over £110k and a deficit on District Camp of £33k. These are considered to be one-off costs and an investment for the future. The contract for the development at Holloway Road was signed before the merger so all the benefits have been accounted for in these statements. The cash elements have been received after date and the property brought in at original cost or in the case of an investment property at market value. This has resulted in assets of nearly £3m.

**FIXED ASSETS**

The charity holds substantial properties as functional assets. These properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years.

**RESERVE POLICY**

The trustees have considered the funds currently available to the District, some of which came in after the date of these accounts. These funds are substantial and as they arise from property gains will be invested to produce both good income and hopefully capital appreciation in order to finance the district. With a large camp site that still needs money spent to bring it up to a modern standard it is still uncertain how much surplus cash is available to invest but we will have a better indication by the end of next year.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12 April 2016 and signed on their behalf by Brian Hosier

.....Brian...Hosier.....CHAIRMAN

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF THE NORTH LONDON SCOUT DISTRICT**

I report on the accounts of the charity for the period ended 30 June 2015 which are set out on pages 3 to 7.

**Respective Responsibilities of Trustees and Examiner**

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such items. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in my statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with Section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....Heather Rayner.....

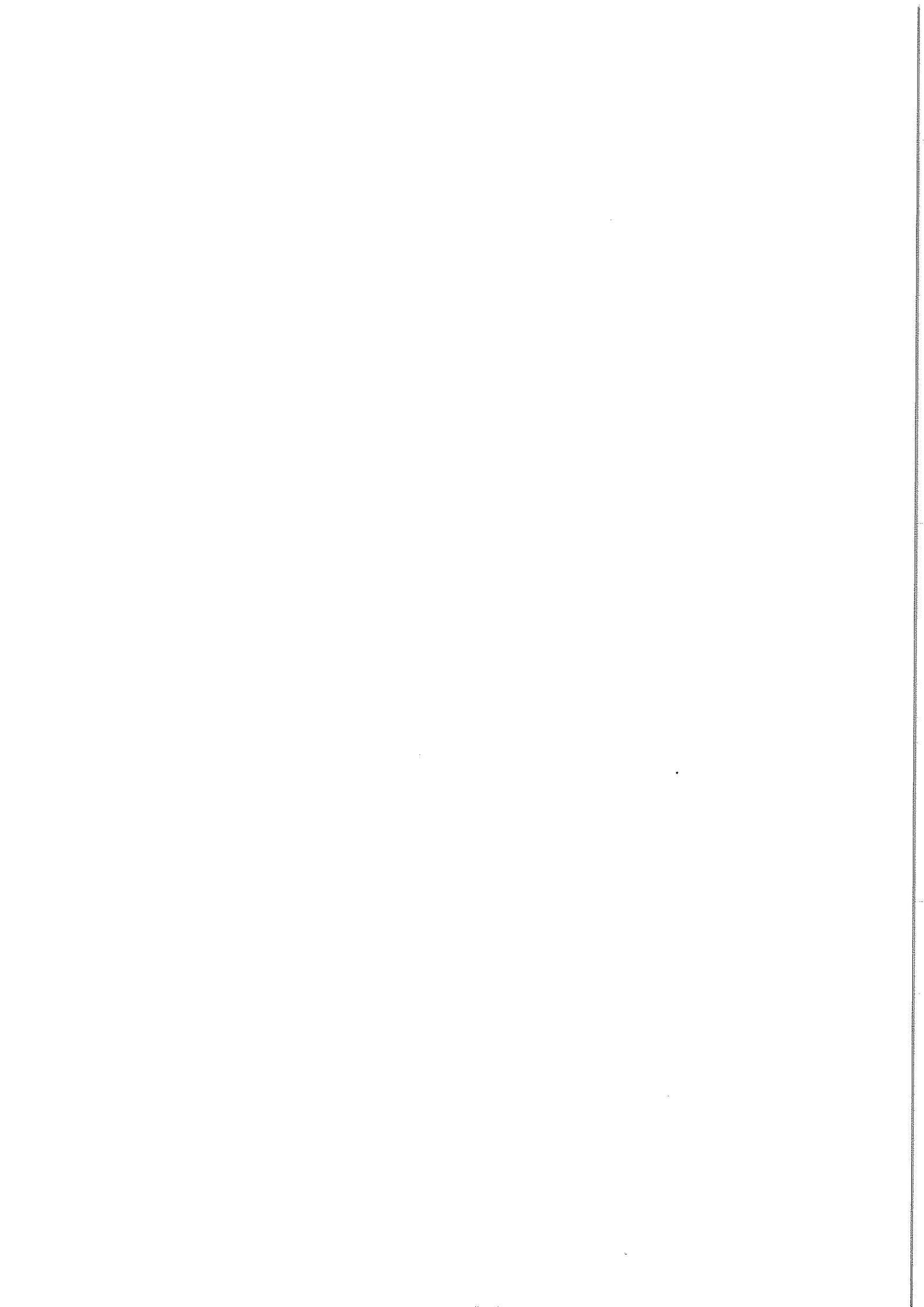
Chartered Accountant

12 April 2016

31 Freston Gardens

Cockfosters Herts

EN4 9LX



Annual Accounts for the period 23 April 2014 to 30 June 2015

## Statement of financial activities

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Desig.		this year	Last year
	£	£	£	£	£
<b>Incoming Resources (Note 3)</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	6,677	25,471	0	32,148	18,798
Activities for generating funds	29,682	7,879	507	38,068	21,775
Investment income	19,416	0	46	19,462	5,245
<b>Incoming resources from charitable activities</b>					
	131,928	47,787	0	179,715	98,009
<b>Other incoming resources</b>	3,100	0	0	3,100	0
<b>Total incoming resources</b>	<b>190,803</b>	<b>81,137</b>	<b>553</b>	<b>272,493</b>	<b>143,827</b>
<b>Resources expended (notes 4-6)</b>					
<b>Costs of Generating Funds</b>					
Costs of generating voluntary income	0	4,453	507	4,960	0
Fundraising costs	25,874	0	0	25,874	15,745
<b>Charitable activities</b>	303,802	78,007	135	381,944	149,647
<b>Governance costs</b>	6,119	0	0	6,119	4,618
<b>Total resources expended</b>	<b>335,795</b>	<b>82,460</b>	<b>642</b>	<b>418,897</b>	<b>170,010</b>
<b>Net incoming/(outgoing) resources before transfers</b>	<b>-144,992</b>	<b>-1,323</b>	<b>-89</b>	<b>-146,404</b>	<b>-26,183</b>
<b>Gross transfers between funds (note14)</b>	<b>48,590</b>	<b>-48,299</b>	<b>-291</b>	<b>0</b>	<b>0</b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	<b>-96,402</b>	<b>-49,622</b>	<b>-380</b>	<b>-146,404</b>	<b>-26,183</b>
<b>Other recognised gains/(losses)</b>					
<b>Investment assets (note 8.1)</b>	<b>18,401</b>	<b>0</b>	<b>0</b>	<b>18,401</b>	<b>0</b>
<b>Net movement in funds</b>	<b>-78,001</b>	<b>-49,622</b>	<b>-380</b>	<b>-128,003</b>	<b>-26,183</b>
<b>Total funds brought forward</b>					<b>3,016,920</b>
Camden City & Islington	111,423	3,686	12,985	128,094	
Haringey	185,313	62,271	291	247,875	
<b>Prior year adjustments (note 15)</b>	<b>2,614,768</b>	<b>0</b>	<b>0</b>	<b>2,614,768</b>	
	<b>2,833,503</b>	<b>16,335</b>	<b>12,896</b>	<b>2,862,734</b>	<b>2,990,737</b>

The notes on pages 10 to 18 form part of these financial statements

## Balance Sheet at 30 June 2015

	Note	£ Unrestricted General	£ Funds Desig.	£ Restricted	£ TOTAL this year	£ TOTAL last year
<b>Fixed assets</b>						
Tangible assets	7.1	898,628	0	0	898,628	900,078
Investments	8	1,150,399	0	0	1,150,399	631,998
<b>Total fixed assets</b>		<u>2,049,027</u>	<u>0</u>	<u>0</u>	<u>2,049,027</u>	<u>1,532,076</u>
<b>Current assets</b>						
Stocks	9	9,692	0	0	9,692	6,290
Debtors	10	737,665	0	0	737,665	1,264,388
Cash at bank and in hand	11	47,324	16,335	12,896	76,555	195,969
		794,681	16,335	12,896	823,912	1,466,647
Creditors: amounts falling due within one year	12	-10,205	0	0	-10,205	-7,986
<b>Total assets less current liabilities</b>		<u>784,476</u>	<u>16,335</u>	<u>12,896</u>	<u>813,707</u>	<u>1,458,661</u>
<b>Net Assets</b>		<u>2,833,503</u>	<u>16,335</u>	<u>12,896</u>	<u>2,862,734</u>	<u>2,990,737</u>
<b>Funds of the Charity</b>						
General Unrestricted		2,833,503			2,833,503	2,911,504
Designated Unrestricted	13		16,335		16,335	65,957
Restricted	14			12,896	12,896	13,276
<b>Total funds</b>		<u>2,833,503</u>	<u>16,335</u>	<u>12,896</u>	<u>2,862,734</u>	<u>2,990,737</u>

The notes on pages 10 to 18 form part of these financial statements

Approved and authorised for issue by the trustees on 12 April 2016 and signed on their behalf:

Brian Hosier  
Chairman



## **Notes to the accounts**

### **1 Basis of preparation**

#### **1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);  
and with Accounting Standards  
and with the Charities Act 1993.

#### **1.2 Change in basis of accounting**

These accounts bring together two former scout district charities as a new charity. They are prepared under the rules of merged accounting. The former districts both prepared accounts on a Receipts and Payment basis of accounting but because of the size of the merged entity these accounts have been prepared on an accruals basis and an appropriate adjustment made for opening debtors and creditors and to account for other assets and liabilities at the date of merger, note 16.

## **2**

### **INCOMING RESOURCES**

#### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SOFA) when

- 1 the charity becomes entitled to the resources;
- 2 the trustees are virtually certain they will receive the resources; and
- 3 the monetary value can be measured with sufficient reliability.

#### **Membership subscriptions**

Memberships subscription collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held as agents before being paid out. As the District has not collected any subscription for its own purposes the net cost is included in Resources Expended.

#### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

#### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

#### **Tax reclaims**

All tax reclaims are included in the SOFA when received.

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the trustees' annual report.

## Investment income

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This is included in the accounts when receivable. It includes the market value of work done at one of the properties, measured at a commercial rate, being the amount the charity would be willing to pay in the open market for such services. A corresponding amount is included in expenditure. This is in consideration of a reduced rent.

## Investment gains and losses

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

## EXPENDITURE AND LIABILITIES

### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Governance costs

Include legal and specialist advice to trustees on governance or constitutional matters.

### Support costs

Include all costs of the central functions not specifically allocated under other headings.

## ASSETS

### Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful life. Depreciation is provided as follows:-

Equipment    10% written down value

Land is not depreciated.

Functional property is not depreciated as it is included at cost which is substantially less than any market value.

### Investments

Investments quoted on a recognised stock exchange are valued at the year end at mid market value. Other investment assets are included at trustees' best estimate of market value.

### Stocks

These are valued at the lower of cost or market value.

### Funds

Funds held by the charity are

Unrestricted - to be used in accordance with the charitable objects at the discretion of the trustees.

Designated - set aside by the trustees from unrestricted funds for specific purposes eg Explorer Units (note 13)

Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

**NORTH LONDON SCOUT DISTRICT**

**Annual accounts for the period 23 April 2014 to 30 June 2015**

Notes continued

**3 Incoming resources**

**Voluntary income**

Membership subscriptions	43,811	49,423
Less paid to HQ/County	<u>46,512</u>	<u>47,823</u>
Net included in resources expended in 2015 (included as income in 2014)	<u>-2,701</u>	1,600

Donations/Grants	4,865	9,949
Closed Group	<u>1,812</u>	<u>0</u>
	6,677	11,549
Designated funds Explorers	<u>25,471</u>	<u>7,249</u>
	<u>32,148</u>	<u>18,798</u>

**Activities for generating funds**

Vending machine	705	217
Uniform/badges shop sales	27,977	17,211
Pantomime	<u>1,000</u>	<u>1,500</u>
	29,682	18,928
Designated funds Explorers	7,879	2,847
Restricted funds	<u>507</u>	<u>0</u>
	<u>38,068</u>	<u>21,775</u>

**Investment income**

Bank interest	616	0
Dividends	4,022	5,205
Rent - Custom Cutters	4,800	0
Work on trees	<u>9,978</u>	<u>0</u>
	19,416	5,205
Restricted funds - bank interest	<u>46</u>	<u>40</u>
	<u>19,462</u>	<u>5,245</u>

**Incoming resources from charitable activities**

Sectional events	1,139	5,409
Scout Park activities	4,588	0
Scout Park camping and hire	88,481	53,875
Rammey Island hire fees	379	193
District camp	<u>37,341</u>	<u>0</u>
	131,928	59,477
Designated funds	<u>47,787</u>	<u>38,532</u>
	<u>179,715</u>	<u>98,009</u>

**Other incoming resources**

Contribution to drive	2,500	
Sale of equipment	<u>600</u>	<u>0</u>
	<u>3,100</u>	<u>0</u>

**4 Resources expended**

**Generating voluntary income**

Designated funds Explorers	4,453	0
Restricted funds	<u>507</u>	<u>0</u>
	<u>4,960</u>	<u>0</u>

**Fundraising costs**

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Vending machine purchases	371	187
Uniform/badges shop purchases	25,503	15,558
	<u>25,874</u>	<u>15,745</u>
<b>Charitable activities</b>		
Section events	1,064	12,196
Scout Park activities	1,499	0
District camp	70,247	0
Staff costs	35,711	1,039
Subscriptions (voluntary income note 3)	2,701	0
Property expenses	53,055	0
Work on trees	9,978	0
Repairs to the properties	110,810	80,648
Support costs	17,137	9,606
Grants	150	3,356
Depreciation	1,450	2,477
	<u>303,802</u>	<u>109,322</u>
Designated funds Explorers	78,007	40,285
Restricted funds	135	40
	<u>381,944</u>	<u>149,647</u>
<b>Governance costs</b>		
Legal fees	608	3,612
AGM costs	111	0
Other professional fees	5,400	1,006
	<u>6,119</u>	<u>4,618</u>

**5 Trustee expenses**

The only payments to trustees were to reimburse them for expenses paid mainly to the District Commissioner for travelling and similar costs and amounting to £1,470

**6 Staff costs**

Gross salaries and benefits in kind	35,711	324
Employer's National Insurance covered by rebate	0	0
	<u>35,711</u>	<u>324</u>
Average number of full time equivalent employees	1	1

**7.1 Tangible fixed assets**

	Land & Buildings	Equip.	Total	
			2015	2014
Brought forward	885,578	48,060	933,638	933,638
Additions/disposals	0	0	0	0
Balance carried forward	<u>885,578</u>	<u>48,060</u>	<u>933,638</u>	<u>933,638</u>

**7.2 Depreciation**

Balance brought forward	0	33,560	33,560	32,110
Charge for the year	0	1,450	1,450	1,450
Balance carried forward	<u>0</u>	<u>35,010</u>	<u>35,010</u>	<u>33,560</u>

**7.3 Net book value**

brought forward		885,578	14,500	900,078	901,528
carried forward	Note 16	<u>885,578</u>	<u>13,050</u>	<u>898,628</u>	<u>900,078</u>

The charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre and as a flat for a key worker. The

properties are shown at the original cost of the site and improvements.

A further flat at the same site is held on a 125 year lease as an investment.

A garage at Alwyne Road London was gifted to the charity in 1940. This is reflected in the financial statements at cost, representing legal fees paid.

The freehold site of Scout Park is in the ownership of the charity and is used as a functional asset. It is included at original cost and improvements.

#### 8.1 Investment assets

Carrying (market) value at beginning of the year	2015	2014
	221,998	210,137
Additions at cost	910,000	0
Net gain/(loss) on revaluation	18,401	11,861
Carrying value at end of year	<u>1,150,399</u>	<u>221,998</u>

#### 8.2 Analysis of investments

Investment properties	410,000	0
Quoted investments	560,399	221,998
Other long term deposits	180,000	0
	<u>1,150,399</u>	<u>221,998</u>

#### 9 Stock

Badges and shop miscellaneous	<u>9,692</u>	<u>6,290</u>
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#### 10 Debtors

Scout Park hire	16,995	2,365
Other debtors	720,670	1,262,023
	<u>737,665</u>	<u>1,264,388</u>

Other debtors of £720,670 at 30 June 2015 consists of the amount receivable in respect of the Holloway Road site. This was received in January 2016.

#### 11 Cash at bank and in hand

Bank current accounts	76,097	195,669
Cash in hand	458	300
	<u>76,555</u>	<u>195,969</u>

#### 12 Creditors and accruals

Money held on behalf of groups	2,059	0
Taxation and social security	1,585	865
Other creditors	926	0
Accruals and deferred income	5,635	7,121
	<u>10,205</u>	<u>7986</u>

#### 13 Designated funds

	Balance brought forward	Incoming	Outgoing	Balance carried forward
Explorer Units				
Wild Wolf	2,460	23,054	23,701	1,813
Tottenham	1,032	1,696	1,189	1,539
Highgate/ Hornsey	10,479	25,521	22,450	13,550
Kings Cross	5,269	30,521	33,248	2,542
Argo	-1,583	345	1,872	-3,110
	<u>17,657</u>	<u>81,137</u>	<u>82,460</u>	<u>16,334</u>
Transfers(note15)	48,299			
	<u>65,956</u>			

Explorer scouting is a district provision responsible to the district executive for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units. Argo unit is still in a development stage and if the deficit carried forward at 30 June 2015 is not reversed in 2016, it is likely to be covered by a grant from general funds.

#### 14 Restricted funds

	Balance brought forward	Incoming	Outgoing	Balance carried forward
Eric Lark memorial	5,241	23	-135	5,129
Samaritan/Colling.	5,154	23	0	5,177
General	0	507	-507	0
Skip Adams	2,590	0	0	2,590
	<u>12,985</u>	<u>553</u>	<u>-642</u>	<u>12,896</u>
Transfers(note15)	291			
	<u>13,276</u>			

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Commissioner to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Commissioner in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was Resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

#### 15 Transfer of funds

The following Designated funds were brought forward from the former Harringey District but it has been agreed by the trustees to transfer these funds back to General Funds.

	£
Moselle/Rammey Marsh	4,563
DC Development	594
International	3,666
Explorer development	983
Beaver scouts	1,052
Scout section	805
Scout Park	<u>36,636</u>
	<u>48,299</u>
Restricted Fund - set against expenditure	291
	<u>48,590</u>

**16 Prior year adjustments**

On the merger of Camden City and Islington Scout District with Haringey Scout District, which was on 27 June 2014, it was necessary to move from a Receipts and Payments basis of accounting to an Accruals basis. This involved the valuation and inclusion of all previously excluded non monetary assets and liabilities and the following adjustments have been included at the date of the merger:

Additional assets included at cost

Functional property

319-321 Holloway Road - Scout Centre	429,689
- Flat 1	280,000
Garage 20 Alwyne Road N1	628
Scout Park Gordon Road N1.1	174,761
Danemead Camp site	500
	<u>885,578</u>

Investment assets included at market value at date of merger:

321 Holloway Road Flat 3	410,000
1,433 Group 1 units M&G Charifund	21,061
1,783.42 Units COIF Income Fund	20,937
	<u>451,998</u>

Equipment at written down value:

14,500

Other current assets

Cash due from development	1,258,670
Stock of badges	2,956
Prepayment District Camp	2,000
Shop stock uniforms etc	3,334
Debtors Scout Park hire fees	2,365
Capitation due	1,353

Liabilities PAYE/Wardens salary	-865
Scout Park utilities	-3,121
Scout Park deposits	-4,000

Total net current assets 1,262,692

Total assets 2,614,768

**17 Related parties**

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.